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Adam Greshin, Commissioner

TO: Financial Managers
FROM: Adam Greshin, Commissioner of Finance and Management
DATE: October 8, 2020 Adam Greshin Digitally signed by Adam Greshin
Date: 2020.10.08 11:02:28 -0400
RE: CRF Appropriations and Potential Reallocations

In May, the legislative Joint Fiscal Committee (JFC) approved the acceptance of the \$1.25B Coronavirus Relief Fund (CRF) grant from the CARES Act. Since that time, the legislature has appropriated \$1.05B of the grant through Act 108, Act 109, Act 115, Act 120, Act 136, Act 137, Act 138, and Act 154.

Act 154 (Section B.1108) establishes a process “for allocating unobligated CRF monies and for reallocating reverted CRF monies and any unexpended and unencumbered monies appropriated from the CRF that the Commissioner of Finance and Management identifies between the date of final legislative passage of the fiscal year 2021 budget bill and December 20, 2020 as being unable to be expended for their original purposes by December 30, 2020.” The Commissioner must present a status report and make reallocation proposals to the Joint Fiscal Committee on November 5th and again on December 7th.

To comply with Act 154, Finance & Management is seeking an update on appropriated CRF money that is unlikely to be spent.

To aid in the identification of CRF funds that may potentially be reallocated, Finance & Management has two requests:

1. Please make any and all necessary adjustments in VISION to transfer all known and incurred costs to the CRF fund by October 29th. Finance & Management will run a statewide VISION query on October 30th that will be the basis for reporting CRF actual spending through October 29th to the JFC.
2. Please estimate unexpended, unencumbered and unobligated CRF monies in appropriations and submit agency proposals for reallocation of these monies by October 29th.

Thank you in advance for your assistance. It is likely that a similar request will be made in November to inform the December 7th JFC report date.