### JFO and Fin&Mgt - Consensus FY13 Budget Gap Projection

**Working Draft - Subject to change**

**Estimate as of October 17, 2011**

<table>
<thead>
<tr>
<th>Consensus (in millions)</th>
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</thead>
<tbody>
<tr>
<td>FY13</td>
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</table>

#### REVENUE

<table>
<thead>
<tr>
<th></th>
<th>FY13</th>
</tr>
</thead>
<tbody>
<tr>
<td>July 2011 Forecast</td>
<td>1267.2</td>
</tr>
<tr>
<td>Dir Apps/Reversions</td>
<td>20.0</td>
</tr>
<tr>
<td>VEDA</td>
<td>(0.2)</td>
</tr>
</tbody>
</table>

**TOTAL AVAILABLE REVENUE/RESOURCES**

1287.0

#### APPROPRIATION/USES

<table>
<thead>
<tr>
<th>FY12</th>
<th>FY13</th>
</tr>
</thead>
<tbody>
<tr>
<td>Base GF Budget</td>
<td>1235.9</td>
</tr>
<tr>
<td></td>
<td>1255.7</td>
</tr>
<tr>
<td>Plus base transfer (Next Gen/VT Telecomm Auth)</td>
<td>5.8</td>
</tr>
<tr>
<td></td>
<td>5.8</td>
</tr>
<tr>
<td>Stabilization Reserve required addition</td>
<td>0.8</td>
</tr>
<tr>
<td></td>
<td>2.0</td>
</tr>
</tbody>
</table>

**Additional Base Ups/Downs**

- VT State Hospital - non recertification: 3.3
- FY12 Base $12m savings: portion not achieved: 2.0
- Renter Rebate: 1.2
- Unemployment Insurance Interest: 2.1
- Base needs in other funds(sarcoid/DOC/etc): 2.0
- FFY11 Fed funds impact: 7.0
- FY12 Medicaid Base Adjustment: (10.0)
- 2.7% Medicaid growth on adjusted base: n/a 16.0
- Onetime funds in FY12 not available in FY13: n/a 7.6
- Troopers Contract (ratified): 0.6 1.0
- JTOC/Rest Areas: n/a 4.0
- Base FMAP Loss (9/27/11 update): n/a 19.6
- GF Cost of Autism Medicaid Mandate: n/a 10.0
- Tobacco Funds - base spend > revenue: n/a 6.0
- Teacher retirement - health care costs: n/a 3.0
- GF Transfer to EF: 1.6
- Salary, benefit, and pension pressures: 19.2
- Corrections: 2.5
- Flood-related ongoing costs: 2.5
- Employee - Healthcare base: 3.0
- Technology replacement: 7.0
- FFY12/13 Fed funds impact (eg,LIHEAP unknown): ?? ??

**GF BASE APPROPS and USES**

1255.7 1361.5

(74.5)

#### ASSUMPTIONS

- Labor contract costs - under negotiation.
- Federal Fiscal Year 12 &13 Budget impacts unknown - could be substantial negative
- No provision for LIHEAP
- Irene related ongoing estimates - very preliminary
- Technology replacement - very preliminary
- Tobacco Trust Fund corpus fully utilized