

Prop Transfer Tax - FY19 - FY21	FY 2019 As Passed	FY 2020 BAA	FY2020 BAA (as amended by FY2021 budget)	FY 2021 Gov Rec	FY 2021 Gov Rec Restate.
Property Transfer Tax (PTT) revenue estimate	44,400,000	45,580,000	45,100,000	48,200,000	44,400,000
VHCB Transfer (Housing Bond Debt Service - 32 V.S.A. § 9610(d)(1))	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
2% to Tax ((32 V.S.A. § 9610(c))	838,000	861,600	852,000	914,000	838,000
Remainder for distribution	41,062,000	42,218,400	41,748,000	44,786,000	41,062,000
33% to GF (32 VSA Sec 435(b)(10))	13,550,460	13,932,072	13,776,840	14,779,380	13,550,460
50% to Housing & Conservation Trust (10 VSA Sec 312)**	9,804,840	10,804,840	10,804,840	10,804,840	10,480,695
17% to Municipal & Regional Planning Fund ((24 V.S.A. § 4306(a)(2))	3,760,599	3,760,599	3,760,599	3,760,599	3,760,599
70% of MRPF to Regional Planning Commissions (24 V.S.A. § 4306(a)(3)(b))	2,924,417	2,924,417	2,924,417	2,924,417	2,924,417
20% of MRPF to Municipal Planning Commissions (24 V.S.A. § 4306(a)(3)(c))	457,482	457,482	457,482	457,482	457,482
10% of MRPF to Geographic Information Service (24 V.S.A. § 4306(a)(3)(a))	378,700	378,700	378,700	378,700	378,700
Transfer of PTT Surcharge from HCTF (32 V.S.A. § 9602a)	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Transfer from PVR Special Fund to GF per session law	320,000	343,600	334,000	396,000	320,000
Additional Direct Application to the General Fund	15,266,101	15,064,489	14,739,721	16,837,181	14,590,246
Total to General Fund	28,816,561	28,996,561	28,516,561	31,616,561	28,140,706

* The FY column totals are realized through notwithstanding language in the specific FY's appropriations Act and do not necessarily match the statutory language and posted percentages provided in the descriptions above.

** The FY21 Gov Rec Restatement time period reduces the PTT to the Housing & Conservation Trust by \$324,145, as VHCB requested the reduction to help offset their General Fund decrease included in their FY21 Gov Rec Restatement budget request