STATE OF VERMONT
POLLUTION REMEDIATION OBLIGATION WORKSHEET
JUNE 30, 2014

Pollution Remediation Obligation Worksheet – CAFR-10

Be sure to complete Business Unit Number and Department Name in top right corner

1. Please complete the schedule on Sheet 1 (continue on Sheet 2 if needed) if the department indicated on the Financial Reporting Questionnaire that the retainage form is required.
2. Do NOT fill in the gray shaded areas – these cells contain formulas and are protected.
3. Enter date prepared, name and phone number of preparer, and name and phone number of alternate contact if applicable.
4. All forms must be approved by an authorized person.
5. Complete the Certification Sheet. By completing this sheet and submitting it electronically from your state email account, it is considered electronically signed and approved by the authorized individual.

Terminology:

A Pollution Remediation Obligation is an obligation to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities. Pollution remediation activities include the following:

- Pre-cleanup activities, such as the performance of a site assessment, site investigation, and corrective measures feasibility study, and the design of a remediation plan;
- Cleanup activities, such as neutralization, containment, or removal and disposal of pollutants, and site restoration;
- External government oversight and enforcement-related activities, such as work performed by an environmental regulatory authority dealing with the site and chargeable to the government; and
- Operation and maintenance of the remedy, including required monitoring of the remediation effort (post remediation monitoring).

Recognition Criteria:

Departments must recognize and report a liability for a pollution remediation obligation when a site it operates or is responsible for is known to be polluted **and any** of the following recognition triggers occur:

1. The pollution poses an imminent danger to the public or environment and the department has little or no discretion to avoid fixing the problem.
2. The department is in violation of a pollution prevention-related permit or license.
3. A regulator as identified (or evidence indicates a regulator will identify) the department as responsible (or potentially responsible) for cleaning up pollution, or for paying all or some of the cost of the cleanup.
4. The department is named in a lawsuit (or evidence indicates that it will be) to compel it to address the pollution.
5. The department begins or legally obligates itself to begin cleanup or post-cleanup activities.

The Department of Finance & Management has established a reporting threshold of **$100,000** in estimated costs over the life of the pollution remediation activities.

Columns on CAFR-10 include:

- Column A - Site Number
- Column B - Site Name
- Column C - Site Address
- Column D - Site City
- Column E - Site County
- Column F - Description of the triggering event
- Column G - The year the event was triggered
- Column H - Category (i.e., “US EPA Superfund Site”)
- Column I - Description of other category, if applicable.
- Column J - Any other identifying number if it exists
- Column K - Enter “Yes” or “No” whether costs can be estimated
- Column L - If “No” entered for column K, include a description why it can’t be estimated
- Column M - Obligation amount at start of fiscal year (this should agree with ending balance from prior year)
- Column N - Increased in obligation for current fiscal year
- Column O - Decreases as a result of payments and/or other adjustments made in current fiscal year
- Column P - The obligation balance for current fiscal year-end will be calculated
- Column Q - The amounts that are due within one year
- Column R - Enter “Yes” or “No” whether costs can be recovered
- Column S - If “Yes” entered in column R, enter the realized amount for recoveries
- Column T - Methods and assumptions used to estimate amounts in Column S
- Column U – Enter “Yes” or “No whether the outlay qualifies for capitalization
- Column V – Enter the VISION Asset ID number if applicable

If there are any questions, please e-mail VISION-CAFR@state.vt.us
The completed form should be e-mailed to VISION-CAFR@state.vt.us