

*Summary of American Recovery and Reinvestment Act Receipts [ARRA]
Vermont Impact Preliminary Estimates
Joint Fiscal Office/Executive Office of Finance and Management - 2/27/09*

	In Millions		
	Formula	Competitive	Total
Direct Impact on Vermont GF Budget (net of \$12.9 M state revenue loss from tax provisions)	\$275-\$300	N/A	\$275-\$300
Project Funding (transportation, water, energy, broadband, modernization, etc)	\$175	\$115	\$290
Other State/Local/Community Funding (schools, organizations, higher-ed, research, businesses, etc)	\$210	\$50	\$260
Individuals (Pell grants, Food stamps, SSI etc)	\$25	\$75	\$100
Total Estimate (not including federal tax benefits to Vermonters)	\$685-\$710	\$240	\$925-\$950

Notes

These represent the estimates for the total period of the ARRA primarily federal fiscal years 2009 and 2010 which would impact state fiscal years 2009 through 2011.

These estimates are preliminary. Most of the formula grant estimates are from the Federal Funds Information for States (FFIS). The competitive grants estimates assumes a Vermont share based on population or less and will be highly dependent on specific projects and the timeframes of projects.