

Presentation to the Joint Fiscal Committee - July 23, 2016
FY 2016 Contingent General Fund Appropriation Status
53rd Week Summary
FY 2016 Preliminary Closeout

Item 2a.

FY 2015 Contingent Appropriation Status Report - 2015 Act 58 Sec. C.108 as amended by 2016 Act 68 Sec. 55	
Sec. C.108(a)(1) - Housing and LIHEAP	5.0
Transfer to AHS for LIHEAP	(3.4)
Appropriation for Temporary Housing	(1.6)
Balance Sec. C.108(a)(1) - Housing and LIHEAP	-
Sec. C.108(a)(2) -Global Commitment Program Expenditur	13.0
Transfer to AHS for Global Commitment Expenditures	(5.1)
Reversion to the General Fund in FY 2016 BAA Build	(7.9)
Balance Sec. C.108(a)(2) - GC Prgm Expenditure	-

Item 2c.

2016 Act 172 Sec. B. 1104 - FY 2017 funding for the 53rd week		
	Gross \$	State \$
Actual Cost of the 53rd Week	15.30	7.04
AHS funding available due to lower than anticipated Medicaid costs	15.30	7.04
Anticipated Receipt from Finance and Management per 2016 Act 172 B.1104 (a)	-	-
Balance of the 53rd week remaining	-	-
Sec. B.1104 - FY 2017 53rd Week Appropriation		5.29
Transfer to AHS		0
Reserved in 27/53 Reserve		5.29

Item 2b & 2d.

FY 2016 Closeout Summary & Contingent Appropriations Determined by the Commissioner of Finance and Management Pursuant to 2016 Act 68 Sec. 55a as amended by 2016 Act 172 Sec C. 109			
	As Passed FY2016	Actual FY2016	Delta
Current Law Revenue	1,428.60	1,412.39	(16.21)
Tax Data warehouse 20%	1.24	1.50	0.26
VEDA Debt forgiveness	(0.05)	-	0.05
Direct Applications & Reversions	41.43	46.80	5.37
Property Transfer Tax Redirect	10.93	10.27	(0.66)
Total Revenue	1,482.15	1,470.96	(11.19)
FY 2016 Closeout Summary			
Current Law Revenue Short Fall			(11.19)
General Fund Balance Position			6.50
Balance			(4.69)
Reversion From AHS			4.87
Net all other Changes			(0.18)
FY 2016 Balance			-
Funding available for contingent appropriations			-

← Item 2b.

<p align="center">FY 2017 Rescission Plan Summary Presented to the Joint Fiscal Committee July 25, 2016</p>

FY 2017 General Fund Revenue Changes	
Change in FY 2017 Revenue from January to July	(21.04)
Change in Property transfer Tax transfer to GF	(0.34)
Technical Reconciliation of Direct Applications	0.58
Full amortization of VEDA Debt Forgiveness	0.05
Total Revenue Changes	(20.75)
Budget Changes	
Reversion of Carryforward	
B.301 AHS Secretary's Office - Global Commitment	8.31
B.307 DVHA - Medicaid Program - State Only	1.56
Reallocation of Expenditures To State Health Care Resources Fund	3.60
Reduce B. 301 - AHS Global Commitment Appropriations for 53rd week trend	7.04
Total Budget Changes	20.51
Balance Remaining	(0.24)
Technical Adjustment to Stabilization Reserve Based FY 2016 Final Appropriation	0.24
Final FY 2017 Balance	(0.00)

Reserve Balances:	
Stabilization Reserve	71.25
Balance Reserve	6.80
27/53 Reserve	5.29