



FY 2019 STATE BUDGET OVERVIEW

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6-3-1

- ▶ Six fewer Vermonters in the workforce every day
- ▶ Three fewer children every day in Vermont's public school system
- ▶ One child born every day to an opiate addicted parent

KEY INDICATORS

HOW THE SCOTT ADMINISTRATION WILL MEASURE PROGRESS

▶ **Growing the Economy**

- Size of the workforce--as a percent of the population (statewide and by county)
- Employer growth rate--total size and by employee count
- Wage growth--by region

▶ **Making Vermont More Affordable**

- Average percent of household income spent on healthcare, housing (includes utility and heating costs, etc.), and taxes & fees

▶ **Protecting the Vulnerable**

- Percent of the population living below 200% of the Federal Poverty Level (FPL)
- Rate of homelessness/housing stability
- Kindergarten readiness
- Percent of the population with access to comprehensive healthcare

GENERAL FUND PRESSURES

▶ **Known Liabilities**

- Pension and Debt Service Costs
- State Employee Contractual Obligations
- Education Financing
- Maintaining Statutory Reserves

▶ **Other Pressures**

- Medicaid and Other Human Service Caseload
- Clean Water and Other Environmental Costs
- Technology Costs
- Federal Funding Uncertainty

OUR DEMOGRAPHIC CHALLENGES

- ▶ Vermont today compared to 2000:
 - 25,000 fewer people under 20
 - 60,000 more people over 65
 - Second oldest state behind Maine
- ▶ Over 65 share will grow faster than U.S. average through 2030
- ▶ We lose 1,788 people each year in the working-age category of 20-64
- ▶ We must grow our shrinking working-age population to grow our workforce and tax base

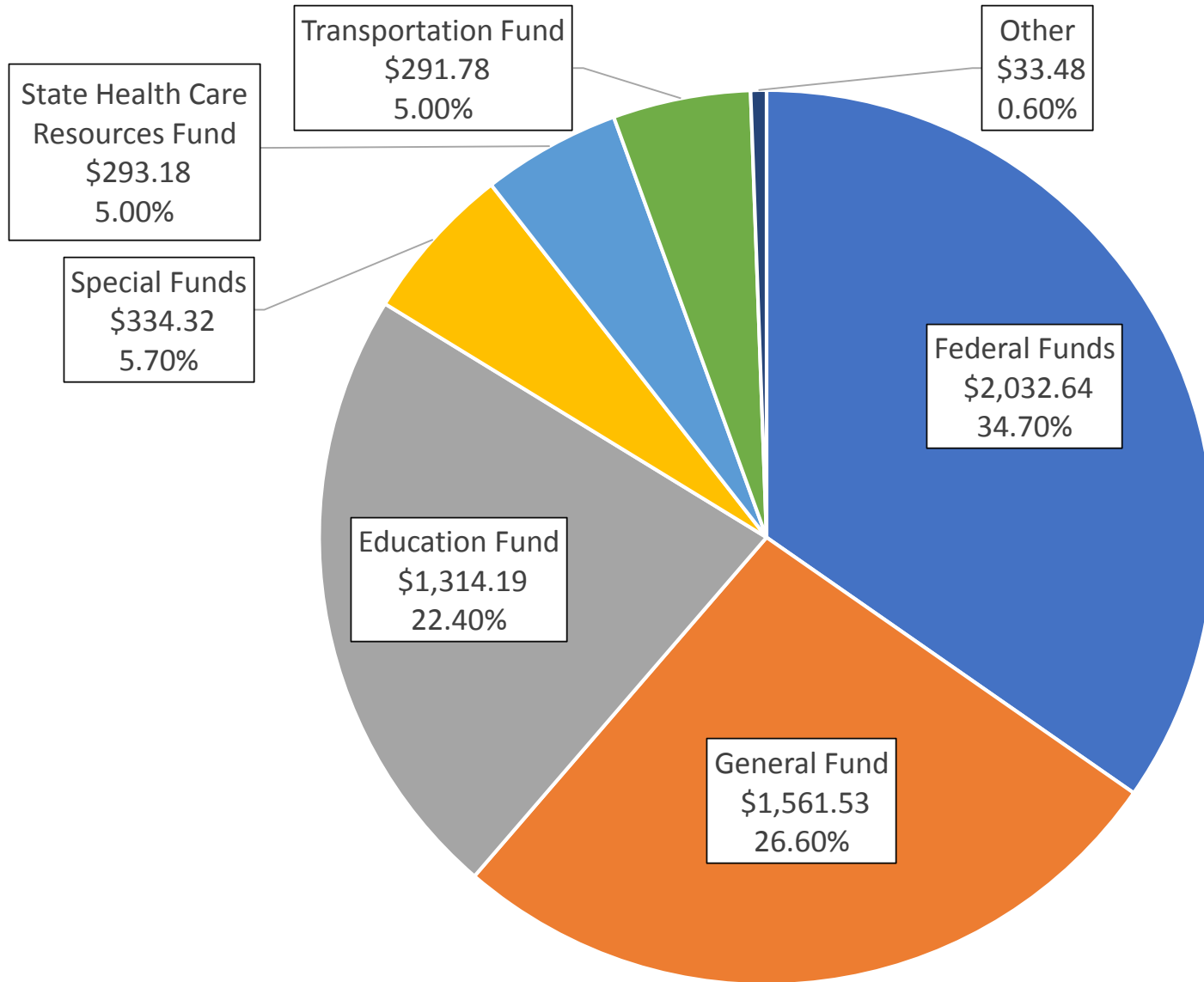
GOVERNOR'S BUDGET INSTRUCTIONS

- ▶ Agencies and Departments were asked to submit budget proposals that:
 - Work within existing financial resources; and
 - Make choices to promote the Governor's strategic priorities of economic growth, affordability, and helping our most vulnerable Vermonters.

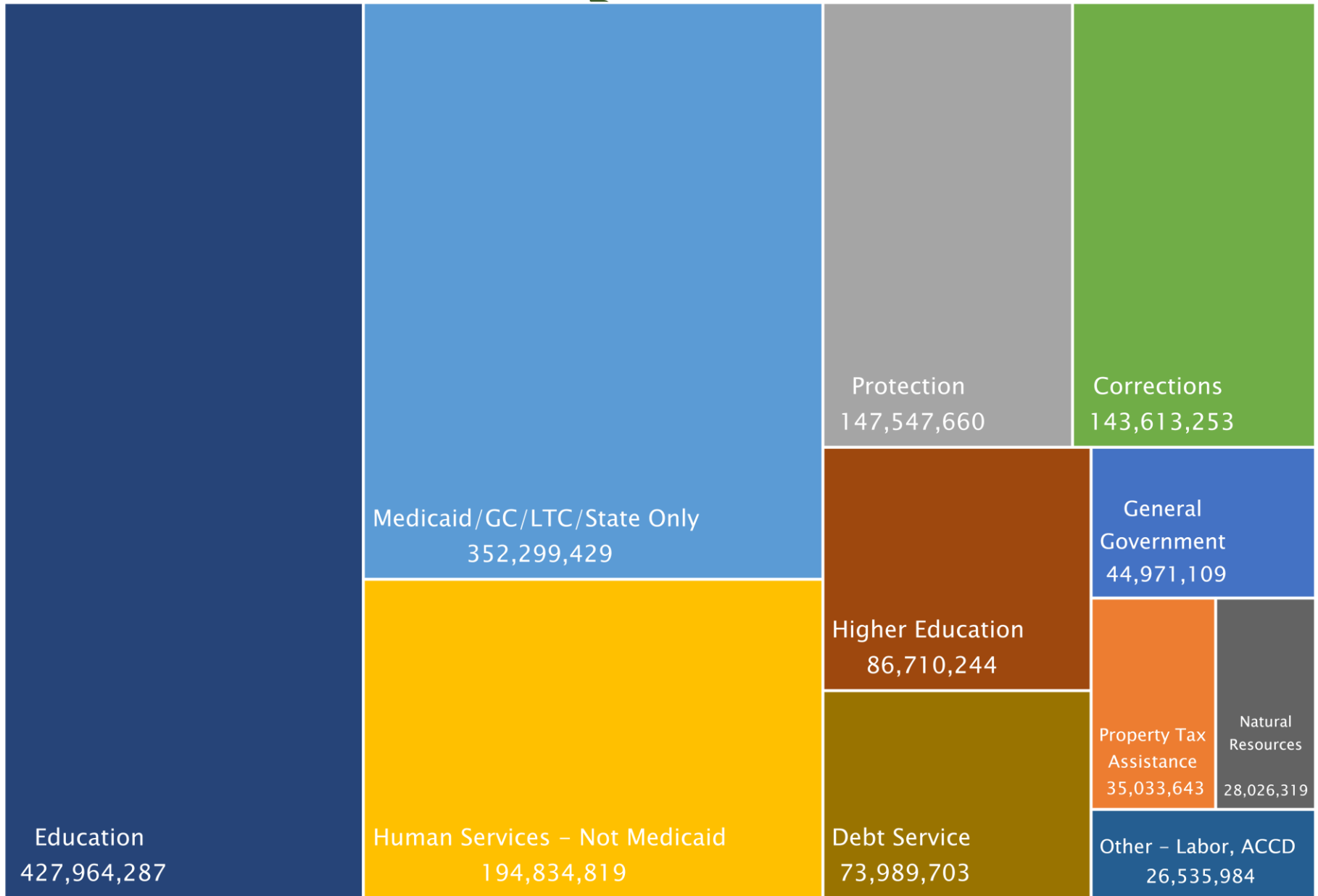
- ▶ The Administration is working to assemble the FY 2019 Governor's budget, the FY 2018 Budget Adjustment, the FY 2019 Capital Bill Adjustment, and other adjustments as necessary.

- ▶ In January:
 - The FY 2018 Budget Adjustment and FY 2019 Budget will be presented
 - The FY 2018 and FY 2019 revenue forecast will be updated

FY 2018 BUDGET BY FUND (IN \$ MILLIONS)



FY 2018 GENERAL FUND APPROPRIATIONS BY GOVERNMENT FUNCTION - \$1.56 BILLION



PUBLIC PROCESS

- ▶ Public Comments can be submitted through the Finance & Management Website
 - [Public Comment Page](#)
- ▶ Citizens can provide feedback on priorities by completing the following survey
 - [FY 2019 Budget Survey](#)