

**General Fund Summary
Fiscal Years 2012 - 2014**

(\$ in Millions)	Governor' BAA Recommend FY 2012	House Passed FY 2012	Governor's Recommend FY 2013	Gov Rec Jan Rev FY 2013	FORECAST FY 2014	Jan Rev FORECAST FY 2014
Sources						
Current law revenues	1,191.20	1,189.40	1,267.20	1,257.90	1,327.30	1,341.10
Proposed Tax changes	0.00	0.00	(1.13)	(1.13)	-	-
VEDA debt forgiveness	0.03	0.03	(0.12)	(0.12)	(0.09)	(0.09)
Direct applications & reversions	29.66	34.76	36.76	36.76	18.00	18.00
Other Bills/Other Revenue	2.33	2.33	1.90	1.90	1.90	1.90
Additional property transfer tax to GF	6.44	5.83	2.12	1.51	-	-
Current year sources	1,229.66	1,232.35	1,306.73	1,296.83	1,347.11	1,360.91
For approp from GF Reserve (1)	0.00	0.00	0.00	0.00	-	-
Total sources	1,229.66	1,232.35	1,306.73	1,296.83	1,347.11	1,360.91
Uses						
Base appropriations (including GF ARRA supplant)	1,234.49	1,234.49	1,301.26	1,301.26	1,334.72	1,334.72
Budget adjustment	(0.32)	(2.63)	-	-	-	-
Adjusted Base Appropriations	1,234.17	1,231.86	1,301.26	1,301.26	1,334.72	1,334.72
Percent Change	-1.65%	-1.84%	2.75%	2.75%	2.57%	2.57%
Less Base Replaced by ARRA	0.00	0.00	-	-	-	-
Appropriations, Net of ARRA	1,234.17	1,231.86	1,301.26	1,301.26	1,334.72	1,334.72
Budget adjustment/one-time	0.00	0.00	-	-	-	-
Other bills	1.41	1.41	-	-	-	-
One-time appropriations	0.05	0.05	-	-	-	-
One-time waterfall & other adjustments	0.00	0.00	-	-	-	-
Total appropriations	1,235.63	1,233.32	1,301.26	1,301.26	1,334.72	1,334.72
Total uses	1,235.63	1,233.32	1,301.26	1,301.26	1,334.72	1,334.72
Subtotal operating surplus (deficit)	(5.97)	(0.97)	5.48	(4.43)	12.39	26.19
Allocation of surplus						
Transfers (to) / from other funds						
Human service caseload reserve	37.26	37.36	10.00	19.91	-	(13.80)
Transportation fund	3.99	3.99	-	-	-	-
General bond fund	0.00	0.00	-	-	-	-
Home Heating Fuel Assisatnce Trust fund	0.00	(5.10)	-	-	-	-
Internal service funds	(3.87)	(3.87)	(0.90)	(0.90)	(0.90)	(0.90)
Emergency Relief & Assistance fund (ERAF)	(16.00)	(16.00)	-	-	-	-
Next Generation fund	(4.79)	(4.79)	(4.79)	(4.79)	(4.79)	(4.79)
Assorted funds/Other	(6.87)	(6.87)	(3.02)	(3.02)	-	-
Total transfers (to) / from other funds	9.71	4.71	1.28	11.19	(5.69)	(19.49)
Reserved in GF (designated):						
Budget Stabilization Reserve	(3.74)	(3.74)	(6.76)	(6.76)	(6.70)	(6.70)
Reserved in GF for Bond Issuance Premium	-	-	-	-	-	-
Reserved in GF Contingency/Short Term	-	-	-	-	-	-
Reserved in GF Surplus/Other Reserve	-	-	-	-	-	-
Total reserved in the GF (designated)	(3.74)	(3.74)	(6.76)	(6.76)	(6.70)	(6.70)
Total allocated	5.97	0.97	(5.48)	4.43	(12.39)	(26.19)
Unallocated operating surplus/(deficit)	0.00	0.00	0.00	0.00	0.00	0.00
Stabilization Reserve statutory level**	58.11	58.11	64.87	64.87	71.57	71.57
GF Reserves (cumulative)						
Reserve Bond Issuance Premium/Debt Service	0.00	0.00	-	-	-	-
Budget Stabilization Reserve	58.11	58.11	64.87	64.87	71.57	71.57
Human Services Caseload Reserve	22.91	22.81	12.91	0.59	12.91	14.39
Reserved in GF Revenue Short Fall	3.88	3.88	3.88	3.88	3.88	3.88
Reserve for Subsequent Year	0.00	0.00	-	-	-	-
Reserved in GF Surplus Reserve	0.00	0.00	-	-	-	-
Total GF reserve balances	84.90	84.80	81.66	69.34	88.36	89.84

Contingent Appropriations: 0.00

*Differences due to rounding

** For FY 2013 Budget Stabilizations Reserve assumed to increase 0.25% from the current statutory level of 5%; and FY 2014 assumed 5.5%.